

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HJR 591**

January 11, 2018

**SUMMARY OF BILL:** Proposes amending Article II, Section 28 of the Constitution of Tennessee to prohibit the Tennessee General Assembly from levying a state property tax.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$9,100/One-Time**

Assumptions:

- The Secretary of State will publish the proposed amendment.
- The one-time increase in state expenditures for publishing costs is estimated to be \$9,100 based on the cost of recent publications incurred by the Secretary of State.
- Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.
- Public Chapter 90 of 1949 repealed the last levied state property tax.
- If the amendment was adopted, the provision would have no impact on current state collections, as the state does not currently collect state property taxes; however, the state would forgo any future revenue from levying a state property tax.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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